

CONSOLIDATED PENSION TRUST
INVESTMENT PERFORMANCE REPORT AS OF MAY 31, 2006

	May-06					April-06					March-06					December-05					September-05					Current FYTD		Prior Year FY05		3 Years Ended 6/30/2005	5 Years Ended 6/30/2005	
	Market Value	Allocation Actual	Policy(1)	Returns-Month Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Month Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Gross	Net	Gross	Net	Net	Net	
LARGE CAP DOMESTIC EQUITY																																
Structured Growth																																
LA Capital	148,238,303	4.2%	4.3%	-3.35%	-3.36%	153,451,796	4.3%	4.3%	0.15%	0.13%	153,206,512	4.3%	4.4%	5.77%	5.71%	144,920,061	4.3%	4.4%	3.47%	3.42%	145,677,258	4.5%	4.4%	5.70%	5.64%	11.97%	11.75%	8.40%	8.17%	N/A	N/A	
Total Structured Growth	148,238,303	4.2%	4.3%	-3.35%	-3.36%	153,451,796	4.3%	4.3%	0.15%	0.13%	153,206,512	4.3%	4.4%	5.77%	5.71%	144,920,061	4.3%	4.4%	3.47%	3.42%	145,677,258	4.5%	4.4%	5.70%	5.64%	11.97%	11.75%	8.40%	8.17%	8.30%	-8.29%	
Russell 1000 Growth				-3.39%	-3.39%				-0.14%	-0.14%				3.09%	3.09%				2.98%	2.98%				4.01%	4.01%	6.54%	6.54%	1.67%	1.67%	7.25%	-10.36%	
Structured Value																																
LSV	151,283,915	4.3%	4.3%	-2.55%	-2.58%	158,313,129	4.4%	4.3%	2.71%	2.68%	154,141,854	4.4%	4.4%	6.71%	6.61%	146,945,656	4.4%	4.4%	2.52%	2.42%	144,739,740	4.4%	4.4%	4.93%	4.82%	14.89%	14.47%	18.71%	18.24%	14.45%	14.70%	
Russell 1000 Value				-2.53%	-2.53%				2.54%	2.54%				5.93%	5.93%				1.27%	1.27%				3.88%	3.88%	11.39%	11.39%	14.06%	14.06%	11.00%	5.27%	
Enhanced Russell 1000 Index																																
LA Capital	188,512,026	5.4%	5.5%	-3.41%	-3.42%	196,309,509	5.5%	5.5%	0.61%	0.60%	195,095,695	5.5%	5.8%	5.20%	5.15%	195,770,720	5.9%	5.8%	2.75%	2.69%	195,543,567	6.0%	5.8%	6.90%	6.85%	12.30%	12.09%	7.62%	7.39%	8.78%	N/A	
Russell 1000				-2.95%	-2.95%				1.20%	1.20%				4.49%	4.49%				2.12%	2.12%				3.95%	3.95%	8.94%	8.94%	7.92%	7.92%	9.19%	N/A	
Enhanced S&P 500 Index																																
Northern Trust	190,459,457	5.5%	5.5%	-2.48%	-2.50%	196,332,295	5.5%	5.5%	0.85%	0.83%	194,672,799	5.5%	5.8%	4.00%	3.95%	194,064,006	5.8%	5.8%	2.63%	2.57%	190,647,849	5.8%	5.8%	3.87%	3.81%	9.04%	8.82%	6.26%	6.02%	8.16%	N/A	
Westridge	199,343,768	5.7%	4.3%	-2.83%	-2.85%	205,297,951	5.7%	4.3%	1.38%	1.36%	202,503,725	5.7%	5.8%	4.34%	4.27%	194,206,911	5.8%	5.8%	2.17%	2.10%	190,214,200	5.8%	5.8%	3.72%	3.65%	8.92%	8.64%	6.96%	6.66%	8.57%	N/A	
Wells Capital	97,721,271	2.8%	2.9%	-2.84%	-2.84%	100,573,443	2.8%	2.9%	0.47%	0.47%	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Total Enhanced S&P 500 Index	487,524,496	14.0%	12.7%	-2.13%	-2.14%	502,203,689	14.0%	12.7%	1.12%	1.10%	397,176,524	11.2%	11.6%	4.17%	4.11%	388,270,917	11.6%	11.6%	2.40%	2.33%	380,862,049	11.7%	11.6%	3.80%	3.73%	9.58%	9.33%	6.53%	6.26%	8.87%	N/A	
S&P 500				-2.88%	-2.88%				1.34%	1.34%				4.21%	4.21%				2.09%	2.09%				3.60%	3.60%	8.48%	8.48%	6.32%	6.32%	8.28%	N/A	
S&P 500 Index																																
State Street	62,847,282	1.8%	2.0%	-2.88%	-2.88%	64,713,892	1.8%	2.0%	1.35%	1.35%	63,853,958	1.8%	2.9%	4.21%	4.21%	97,411,443	2.9%	2.9%	2.08%	2.07%	95,429,619	2.9%	2.9%	3.62%	3.61%	8.50%	8.48%	6.36%	6.34%	8.30%	-2.34%	
S&P 500				-2.88%	-2.88%				1.34%	1.34%				4.21%	4.21%				2.09%	2.09%				3.60%	3.60%	8.48%	8.48%	6.32%	6.32%	8.28%	-2.37%	
TOTAL LARGE CAP DOMESTIC EQUITY	1,038,406,022	29.8%	28.9%	-2.64%	-2.66%	1,074,992,015	30.0%	28.9%	1.13%	1.11%	963,474,543	27.2%	29.1%	5.01%	4.95%	973,318,797	29.1%	29.1%	2.61%	2.55%	962,252,233	29.4%	29.1%	4.84%	4.78%	11.23%	10.99%	8.91%	8.65%	9.54%	-0.74%	
S&P 500				-2.88%	-2.88%				1.34%	1.34%				4.21%	4.21%				2.09%	2.09%				3.60%	3.60%	8.48%	8.48%	6.32%	6.32%	8.28%	-2.37%	
SMALL CAP DOMESTIC EQUITY																																
Manager-of-Managers																																
SEI	240,637,700	6.9%	7.1%	-5.57%	-5.63%	359,434,838	10.0%	9.9%	0.35%	0.29%	358,341,666	10.1%	9.9%	13.43%	13.22%	333,285,495	10.0%	9.9%	1.16%	0.97%	329,679,497	10.1%	9.9%	5.68%	5.48%	14.91%	14.10%	10.21%	9.36%	13.65%	N/A	
Russell 2000 + 200bp (annually)				-5.45%	-5.45%				0.15%	0.15%				14.49%	14.49%				1.64%	1.64%				5.21%	5.21%	15.93%	15.93%	11.64%	11.64%	15.07%	N/A	
Callan	93,899,903	2.7%	2.8%	-5.99%	-6.04%	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Russell 2000				-5.62%	-5.62%																											
TOTAL SMALL CAP DOMESTIC EQUITY	334,537,603	9.6%	9.9%	-5.57%	-5.63%	359,434,838	10.0%	9.9%	0.35%	0.29%	358,341,666	10.1%	9.9%	13.43%	13.22%	333,285,495	10.0%	9.9%	1.16%	0.97%	329,679,497	10.1%	9.9%	5.68%	5.48%	14.91%	14.10%	10.21%	9.36%	13.65%	5.64%	
Russell 2000				-5.62%	-5.62%				-0.02%	-0.02%				13.94%	13.94%				1.13%	1.13%				4.69%	4.69%	13.84%	13.84%	9.45%	9.45%	12.81%	5.71%	
INTERNATIONAL EQUITY																																
Large Cap - Core																																
State Street	48,314,805	1.4%	1.4%	-3.72%	-3.74%	51,623,345	1.4%	1.4%	4.97%	4.95%	49,177,601	1.4%	1.4%	10.16%	10.11%	47,734,673	1.4%	1.4%	4.49%	4.44%	48,493,890	1.5%	1.4%	10.70%	10.65%	28.78%	28.55%	7.90%	7.68%	7.31%	-2.19%	
MSCI EAFE (2)				-3.68%	-3.68%				4.78%	4.78%				9.40%	9.40%				4.08%	4.08%				10.38%	10.38%	26.56%	26.56%	9.59%	9.59%	7.29%	-2.85%	
Large Cap - Active																																
Capital Guardian	142,194,343	4.1%	4.1%	-5.17%	-5.21%	149,635,062	4.2%	4.1%	2.13%	2.09%	146,741,058	4.1%	4.1%	7.61%	7.49%	145,251,199	4.3%	4.1%	9.55%	9.43%	145,138,041	4.4%	4.1%	11.95%	11.82%	27.81%	27.29%	11.73%	11.23%	7.35%	-3.02%	
LSV	139,617,458	4.0%	4.1%	-4.33%	-4.36%	154,748,378	4.3%	4.1%	2.89%	2.86%	147,265,762	4.2%	4.1%	11.64%	11.53%	141,439,884	4.2%	4.1%	4.39%	4.29%	144,427,603	4.4%	4.1%	11.68%	11.55%	28.10%	27.63%	N/A	N/A	N/A	N/A	
Bank of Ireland	47,798,209	1.4%	1.4%	-4.80%	-4.86%	51,792,284	1.4%	1.4%	5.20%	5.14%	49,275,619	1.4%	1.4%	11.47%	11.28%	47,176,106	1.4%	1.4%	3.46%	3.28%	46,697,501	1.4%	1.4%	7.17%	6.99%	23.78%	23.00%	12.99%	12.20%	N/A	N/A	
Total Large Cap - Active	329,610,010	9.4%	9.7%	-4.75%	-4.79%	356,175,724	9.9%	9.7%	2.90%	2.86%	343,282,439	9.7%	9.6%	9.86%	9.74%	333,867,289	10.0%	9.6%	6.48%	6.36%	336,263,145	10.3%	9.6%	11.15%	11.02%	27.43%	26.90%	14.28%	13.74%	8.14%	-2.37%	
MSCI EAFE - 50% Hedged				-4.66%	-4.66%				2.85%	2.85%				9.20%	9.20%				5.84%	5.84%				11.07%	11.07%	25.88%	25.88%	14.41%	14.41%	8.84%	-2.01%	
Small Cap - Active																																
Lazard	47,061,864	1.3%	1.4%	-4.60%	-4.66%	52,003,506	1.4%	1.4%	4.70%	4.64%	49,694,952	1.4%	1.4%	11.83%	11.63%	47,036,757	1.4%	1.4%	3.07%	2.89%	47,800,060	1.5%	1.4%	9.84%	9.65%	26.47%	25.63%	20.69%	19.82%	N/A	N/A	
Wellington	49,469,880	1.4%	1.4%	-4.10%	-4.17%	51,706,025	1.4%	1.4%	4.50%	4.43%	53,525,797	1.5%	1.4%	10.24%	10.03%	48,655,269	1.5%	1.4%	6.19%	5.95%	46,936,834	1.4%	1.4%	8.32%	8.08%	27.07%	26.06%	13.00%	12.00%	N/A	N/A	
Total Small Cap - Active	96,531,744	2.8%	2.8%	-4.35%	-4.42%	103,709,531	2.9%	2.8%	4.60%	4.53%	103,220,749	2.9%	2.7%	11.02%	10.80%	95,692,026	2.9%	2.7%	4.82%	4.41%	94,736,894	2.9%	2.7%	9.09%	8.88%	26.77%	25.85%	16.84%	15.90%	N/A	N/A	
Citigroup Broad Market Index < \$2BN				-5.40%	-5.40%				4.65%	4.65%				9.34%	9.34%				8.94%	8.94%				12.05%	12.05%	32.12%	32.12%	21.33%	21.33%	N/A	N/A	
TOTAL INTERNATIONAL EQUITY	474,456,559	13.6%	13.8%	-4.57%	-4.61%	511,508,600	14.3%	13.8%	3.46%	3.41%	495,680,789	14.0%	13.7%	10.13%	9.99%	477,293,988	14.3%	13.7%	5.90%	5.77%	479,493,929	14.7%	13.6%	10.70%	10.56%	27.47%	26.88%	13.69%	13.12%	10.28%	-0.51%	
MSCI EAFE - 50% Hedged				-4.66%	-4.66%				2.85%	2.85%				9.20%	9.20%				5.84%	5.84%				11.07%	11.07%	25.88%	25.88%	14.41%	14.41%	8.84%	-2.01%	
EMERGING MARKETS EQUITY																																
Core																																
Capital Guardian	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	32,065,211	1.0%	0.8%	10.18%	9.92%	133,660,006	4.1%	3.5%	16.52%	16.25%	N/A	N/A	35.08%	33.94%	22.44%	4.12%	
Ishares-Index Fund (temporary)	-	0.0%	0.8%	N/A	N/A	-	0.0%	0.8%	N/A	N/A	1,603	0.0%	0.8%	N/A	N/A	28,015,205	0.8%	0.8%	N/A	N/A	N/A	N/A	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
J.P. Morgan	29,676,009	0.9%	0.8%	-11.16%	-11.23%	33,618,688	0.9%	0.8%	6.03%	5.96%	31,529,117	0.9%	0.8%	10.70%	10.46%	28,482,061	0.9%	0.8%	N/A	N/A	N/A	N/A	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PanAgora	25,883,790	0.7%	0.8%	-11.16%	-11.22%	29,135,656	0.8%	0.8%	6.88%	6.82%	27,259,554	0.8%	0.8%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WestLB	26,399,953	0.8%	0.0%	-9.59%	-9.64%	29,194,839	0.8%	0.0%	7.33%	7.27%	27,201,929	0.8%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
UBS	58,351,927	1.7%	1.4%	-10.69%	-10.76%	65,335,997	1.8%	1.4%	7.38%	7.31%	60,848,424	1.7%	1.4%	11.84%	11.61%	54,406,960	1.6%	1.4%	7.85%	7.63%	-	1.4%	1.3%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Core	140,311,679	4.0%	3.9%	-10.67%	-10.63%	157,085,180	4.4%	3.9%	6.99%	6.93%	146,840,627	4.2%	3.9%																			

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	Market Value	Allocation Actual	Policy(1)	Returns-Month Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Month Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Gross	Net	Gross	Net	Net	Net
BBB Average Quality																															
Wells Capital	73,482,382	2.1%	2.2%	-0.32%	-0.34%	69,262,863	1.9%	2.4%	-0.39%	-0.41%	69,522,763	2.0%	2.4%	-0.91%	-0.97%	67,454,222	2.0%	2.3%	0.62%	0.56%	57,174,851	1.7%	2.0%	-1.59%	-1.65%	-2.58%	-2.80%	12.31%	12.04%	9.22%	8.81%
Lehman US Credit BAA				-0.41%	-0.41%				-0.36%	-0.36%				-1.20%	-1.20%				0.39%	0.39%				-0.97%	-0.97%	-2.53%	-2.53%	8.60%	8.60%	9.16%	7.86%
Private Debt																															
Prudential	75,147,623	2.2%	2.2%	-0.01%	-0.03%	70,655,519	2.0%	2.0%	-0.13%	-0.15%	70,747,975	2.0%	2.0%	-0.60%	-0.66%	67,812,479	2.0%	2.0%	0.88%	0.82%	56,778,645	1.7%	1.7%	-0.21%	-0.27%	-0.08%	-0.31%	N/A	N/A	N/A	N/A
Lehman Aggregate				-0.11%	-0.11%				-0.16%	-0.16%				-0.65%	-0.65%				0.59%	0.59%				-0.67%	-0.67%	-1.02%	-1.02%	N/A	N/A	N/A	N/A
Timberland																															
RMK	61,860,815	1.8%	1.8%	0.93%	0.85%	61,291,391	1.7%	1.7%	3.91%	3.83%	60,602,157	1.7%	1.7%	5.64%	5.39%	57,366,371	1.7%	1.7%	-5.86%	-6.09%	62,054,252	1.9%	1.9%	0.00%	-0.24%	4.30%	3.40%	15.58%	14.50%	12.47%	N/A
151,706,212	4.3%	4.3%	0.00%	-0.03%		151,745,147	4.2%	4.2%	3.73%	3.70%	155,700,252	4.4%	4.4%	16.79%	16.88%	154,980,111	4.6%	4.6%	3.28%	3.19%	155,993,043	4.8%	4.8%	0.00%	-0.09%	25.12%	24.71%	N/A	N/A	N/A	N/A
Total Timberland	213,567,027	6.1%	6.1%	0.27%	0.22%	213,036,538	5.9%	5.9%	3.78%	3.74%	216,302,409	6.1%	6.1%	13.78%	13.63%	212,356,482	6.4%	6.4%	0.68%	0.55%	218,047,295	6.7%	6.7%	0.00%	-0.13%	19.20%	18.63%	45.20%	44.29%	21.48%	N/A
NCREIF Timberland Index				0.00%	0.00%				0.00%	0.00%				11.98%	11.98%				11.98%	11.98%				0.95%	0.95%	26.59%	26.59%	14.07%	14.07%	8.55%	N/A
TOTAL DOMESTIC FIXED INCOME	652,359,788	18.7%	19.0%	-0.28%	-0.30%	640,948,995	17.9%	19.0%	1.20%	1.18%	644,592,058	18.2%	19.1%	4.57%	4.48%	621,563,330	18.6%	19.2%	0.77%	0.68%	598,452,763	18.3%	19.2%	-0.11%	-0.19%	6.22%	5.91%	19.65%	19.23%	11.83%	8.92%
Lehman Aggregate				-0.11%	-0.11%				-0.16%	-0.16%				-0.65%	-0.65%				0.59%	0.59%				-0.67%	-0.67%	-1.02%	-1.02%	6.80%	6.80%	5.75%	7.40%
HIGH YIELD BONDS																															
Core																															
Loomis Sayles	101,362,491	2.9%	2.9%	-1.35%	-1.39%	99,722,348	2.8%	2.9%	0.45%	0.41%	99,356,730	2.8%	2.9%	3.80%	3.67%	95,839,132	2.9%	2.9%	1.49%	1.36%	92,929,788	2.8%	2.9%	1.36%	1.24%	5.81%	5.33%	16.53%	15.96%	N/A	N/A
Sutter/Wells Capital	105,184,305	3.0%	2.9%	0.12%	0.08%	98,633,369	2.7%	2.9%	0.73%	0.69%	97,804,742	2.8%	2.9%	2.78%	2.65%	95,276,420	2.9%	2.9%	1.51%	1.38%	91,564,263	2.8%	2.9%	0.43%	0.31%	5.67%	5.19%	10.16%	9.62%	N/A	N/A
Total Core	206,546,796	5.9%	5.9%	-0.62%	-0.66%	198,355,717	5.5%	5.9%	0.59%	0.55%	197,161,472	5.6%	5.8%	3.29%	3.16%	191,115,552	5.7%	5.8%	1.50%	1.37%	184,494,051	5.6%	5.8%	0.90%	0.77%	5.74%	5.26%	13.32%	12.76%	13.38%	5.52%
LB High Yield 2% Issuer Constrained Index				-0.13%	-0.13%				0.62%	0.62%				2.61%	2.61%				0.80%	0.80%				0.99%	0.99%	4.96%	4.96%	10.63%	10.63%	N/A	N/A
Mezzanine Debt																															
Goldman Sachs	500,000	0.0%	0.0%	0.00%	0.00%	500,000	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL HIGH YIELD BONDS	207,046,796	5.9%	5.9%	-0.62%	-0.66%	198,855,717	5.5%	5.9%	0.59%	0.55%	197,161,472	5.6%	5.8%	3.29%	3.16%	191,115,552	5.7%	5.8%	1.50%	1.37%	184,494,051	5.6%	5.8%	0.90%	0.77%	5.74%	5.26%	13.32%	12.76%	13.38%	5.52%
LB High Yield 2% Issuer Constrained Index				-0.13%	-0.13%				0.62%	0.62%				2.61%	2.61%				0.80%	0.80%				0.99%	0.99%	4.96%	4.96%	10.86%	10.86%	14.51%	7.47%
INTERNATIONAL FIXED INCOME																															
International Sovereign																															
UBS Global	79,905,230	2.3%	2.5%	1.61%	1.58%	78,681,933	2.2%	2.5%	3.21%	3.18%	76,232,656	2.2%	2.5%	0.23%	0.13%	76,134,286	2.3%	2.5%	-2.44%	-2.54%	76,996,116	2.4%	2.5%	-0.98%	-1.08%	1.55%	1.16%	8.36%	7.92%	11.22%	8.24%
Citigroup Non-US Gov't Bond Index				1.83%	1.83%				3.14%	3.14%				-0.18%	-0.18%				-2.61%	-2.61%				-1.24%	-1.24%	0.84%	0.84%	7.75%	7.75%	10.98%	7.92%
International Core																															
Brandywine	89,005,471	2.6%	2.5%	0.46%	0.42%	82,293,649	2.3%	2.5%	3.05%	3.01%	79,822,892	2.3%	2.5%	0.77%	0.66%	79,294,884	2.4%	2.5%	-0.11%	-0.22%	78,246,117	2.4%	2.5%	0.91%	0.80%	5.15%	4.74%	12.25%	11.78%	N/A	N/A
Lehman Global Aggregate (ex-US)				2.16%	2.16%				3.24%	3.24%				3.16%	3.16%				-2.39%	-2.39%				-0.86%	-0.86%	5.30%	5.30%	8.10%	8.10%	N/A	N/A
TOTAL INTERNATIONAL FIXED INCOME	168,910,701	4.8%	5.1%	1.02%	0.99%	160,975,582	4.5%	5.1%	3.13%	3.09%	156,055,548	4.4%	5.0%	0.51%	0.40%	155,429,170	4.7%	5.0%	-1.26%	-1.36%	155,242,233	4.7%	5.0%	-0.05%	-0.15%	3.34%	2.95%	10.30%	9.84%	12.08%	8.74%
Citigroup Non-US Gov't Bond Index				1.83%	1.83%				3.14%	3.14%				-0.18%	-0.18%				-2.61%	-2.61%				-1.24%	-1.24%	0.84%	0.84%	7.75%	7.75%	10.98%	7.92%
REAL ESTATE																															
INVESCO																															
J.P. Morgan Strategic & Special Funds	125,520,061			0.05%	0.00%	125,520,061			0.05%	0.00%	125,451,523			5.77%	5.60%	119,165,607			1.89%	1.73%	117,329,979			7.36%	7.19%	15.81%	15.15%	22.97%	22.20%	12.15%	10.44%
J.P. Morgan Strategic & Special Funds	130,623,054			1.21%	1.11%	129,189,127			1.92%	1.82%	126,882,068			4.31%	4.00%	121,996,523			5.24%	4.94%	116,258,688			6.64%	6.33%	20.75%	19.47%	20.92%	19.52%	12.70%	10.44%
J.P. Morgan Alternative Property Fund	22,198,477			0.00%	0.00%	22,206,122			0.00%	0.00%	6,900,000			N/A	N/A	N/A			N/A	N/A	N/A			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL REAL ESTATE	278,341,592	8.0%	6.9%	0.59%	0.52%	276,915,310	7.7%	6.9%	0.96%	0.89%	259,233,591	7.3%	6.8%	4.89%	4.66%	241,162,130	7.2%	6.8%	3.57%	3.33%	233,588,667	7.1%	6.8%	7.00%	6.76%	18.04%	17.09%	21.86%	20.77%	12.39%	10.43%
NCREIF Total Index				1.19%	1.19%				1.19%	1.19%				3.62%	3.62%				5.43%	5.43%				4.44%	4.44%	16.83%	16.83%	18.02%	18.02%	12.07%	10.81%
ALTERNATIVE INVESTMENTS																															
Brinson IVCF III	570,439			0.00%	0.00%	570,439			0.00%	0.00%	570,439			16.68%	16.68%	636,867			5.25%	5.25%	605,117			-4.74%	-4.74%	16.99%	16.99%	18.70%	15.66%	3.94%	8.26%
Brinson IVCF II	60,623			0.00%	0.00%	60,623			0.00%	0.00%	60,623			0.00%	0.00%	110,623			22.67%	22.67%	90,179			0.00%	0.00%	22.67%	22.67%	4.30%	0.89%	3.69%	-11.70%
Coral Partners II	100,073			0.00%	0.00%	100,073																									